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GUSHER NO. 16

Came in Late Last Night but Not Opened Until To-day.

LOCATED 250 FEET EAST OF BEATTY

The Second Well for the National Oil and Pipe Line Company.

Well No. 2 of the National Oil and Pipe Line company came in late last night.

The well was hardly expected in at the time but when she commenced to discharge oil rock in considerable quantities the drillers watched developments very close and when the drill struck the oil sand the well was closed down and the drill pipe withdrawn. The gate valve was then closed and the well allowed to remain in that condition until this morning.

The well is only about 250 feet from the old Beatty, which is now owned by the National Oil and Pipe Line company, and it was considered hazardous to allow the oil to flow upward on account of the great danger from fire. So many wells and tanks filled with oil are crowded on Spindle Top that a small blaze might cost millions of dollars and for that reason the contractors placed a T nipple on the casing and allowed it to flow only long enough to satisfy the owners of the well.

The well was first turned on this morning at 8 o'clock and sent a horizontal stream fifty feet from the well and at 10 o'clock with about the same results. Six inch casing extends to the oil rock and it is equal to any well in the field. From all appearances the oil comes from the same supply and is of identical grade with the other gushers. It is located on the same block as the Beatty or National gusher and has no particular bearing on the field further than adding another 70,000 barrel gusher to the production. The well is 300 feet deep and passed through some very hard strata of rock.

The well was not brought in last night for the reason that the contractors wanted some officer of the company present to receive the well when

it became clear that it had been completed. The boiler was sent down once this morning and then the oil gushed out after the water.

Twenty-two days has been the record on drilling a well on Spindle Top. National No. 2 was drilled by P. M. Lee and Son and lowered the record five days from the time they actually began, making no allowances for delays, etc. The well was started on July 4 and practically brought in last night which makes seventeen days from the time when the well was started. Mr. Lee was tied up for some two days, which would make only fifteen days of actual operation. The contractors brought in a well equal to any in the field in every respect and it has no superiors in productive capacity. Mr. Lee has done considerable work in the Beaumont field and the seventeen day well speaks more in his praise than any amount of talk. From the time the well was started until its completion there was not a hitch except the two days of unavoidable delay. The well is now supplied with a gate valve and T nipple and ready to be connected to the pipe line of the National Oil and Pipe Line company, which will be completed within a few days.

The National Oil and Pipe Line company was the first big corporation to enter the Beaumont field. They bought the Beatty gusher soon after its completion for \$1,250,000, and organized a company with \$5,000,000 capital, which was at that time the largest corporation ever organized under Texas laws. They have now under construction seven large steel tanks and a pipe line to Port Arthur which was to have been completed on the 29th instant. On account of the mosquitoes and other unavoidable trouble its completion has been delayed several days. The tank on Spindle Top is to be delivered today and the others will be completed as fast as possible.

Mr. J. S. Savage of the firm of J. S. and W. A. Savage, returned yesterday from an extended trip through Angelina and Jasper counties, where he has large landed interests. He reports that there is quite a demand for lands in that section, and is confident that oil will be found in large quantities in these and adjoining counties. Mr. Savage sunk the first well at Sour Lake and also has large landed interests in that section.

A. F. Williams, an oil dealer of Fayetteville, Ark., is at the Cordova. W. H. Lanier of New York arrived

this morning at the Cordova. G. W. Magee of Chicago arrived in the city this morning. Victor Humbrecht of Philadelphia, arrived this morning. Mr. Louis Schwartz left this morning on a trip through Eastern Texas. About fifty Beaumonters are attending the state encampment at Austin. Conductor Brown reports that quite a heavy rain fell this morning between Sabine and Gladys City.

Dewey Heywood, of the Heywood Oil Company, returned this morning from Chicago, where he has been for his health and attend to matters connected with the company. Mr. Heywood says the demand for fuel oil in the North is beyond all expectations and he has now several large orders on hand, the particulars of which can not be given out at present. The Northern gas and fuel burners must necessarily have time to investigate the Beaumont oil, install suitable burners, and make satisfactory contracts. Mr. Heywood stated further that notwithstanding the data oil salesmen usually had at command, the companies usually had chemists and experts of their own which their business methods required anything on that order to be submitted to and all these things took considerable time but were beginning to bear fruit.

A well is being put down on Spindle Top, near the Columbia well, for the Guber Oil company. This company has already put down one well at an enormous expense, but is still trying to bring returns to its stockholders. Mr. Leon Sonfield, the secretary, has resigned on account of too many other duties, and Mr. Walter S. Brush has been elected to fill Mr. Sonfield's place.

The six-inch casing in the Beatty well proved defective and contractor Sturm was forced to take it out and substitute a better grade. The new pipe is about down and the well will be operating again this evening or to-morrow.

Contractor Hamill, on Gladys No. 4, is not certain but what the well will have to be abandoned and a new hole started. When the gas packet blew the casing out the well filled up from something over 900 to 800 feet. They have been drilling on this rubbish for about thirty days and have made apparently no headway.

The Joshe well on block 36, Spindle Top Heights, reached a depth of 920 feet Saturday and struck solid rock of a flint-like hardness. They have been drilling steadily since that time but have made practically no progress.

The Ground Floor well is down 885 feet and drilling in solid rock. They have made little progress since Saturday.

The Beaumont Petroleum and Gas Company have commenced drilling on Spindletop and are down 50 feet.

The El Paso Oil Company's well on Spindletop has reached a depth of 420 feet and are putting in 12-inch casing.

The Export Oil and Pipe Line Company have their machinery installed and are ready to go to work.

W. C. Williams, of the King Wilhelm Oil Company, went to Houston Saturday night in the interest of his company. Senator M. L. Lockwood, who is drilling in Orange county, was in the city today.

The derrick for the Drummers' Oil Company on Spindletop is about half up.

The King Wilhelm derrick and machinery is about completed.

OIL EXCHANGE QUOTATIONS.

| Listed Stocks | Bid. | Asked. |
|--------------------------------------|--------|--------|
| Acme Oil and Fuel .. | 50 | 75 |
| Beau. Oil Co. | 20.00 | 27.00 |
| Beau. Pet. and Gas... | 60 | 80 |
| Columbia | 65.00 | |
| Heywood | 120.00 | |
| Higgins | 69.00 | 77.50 |
| Keith Ward | 40.00 | |
| Manhattan | 35 | 50 |
| Queen of Waco | 75 | |
| Unlisted Stocks— | | |
| Lone Acre | 75.00 | |
| Beatty | 30 | |
| Atlantic and Pacific .. | 15 | |
| Nat. Oil and Pipe | 65 | |
| Beau. Oil and Ref. | 50 | |
| Anglo American | 60 | |
| Eureka | 43 | 45 |
| Drillers | 06 3/4 | 08 |
| Grace | 04 1/4 | 06 |
| Astral | 40 | 50 |
| Leota | 1.00 | |
| Citizens' Consol. | 60.00 | |
| Buffalo | 05 | 07 |
| Madeline | 21 | |
| Eagle | 35 | |
| Creole Amer. | 35 | |
| Indus. Lumber Co. | 265.00 | |
| Drummers' | 40 | 65 |
| Crude Petroleum | 45 | |
| Victor | 80 | |
| Forward Reduc. | 35 | |
| Queen City | 12 1/2 | 12 |
| Gober | 07 1/2 | 12 1/2 |
| Am. Oil and Ref., new .. | 04 | 08 |
| Sales-Grace, 1000 shares at 4 1/2-c. | | |
| Drillers', 1000 shares at 7c. | | |
| Higgins, 25 shares at \$72.50. | | |

\$47,140,000 IN GOLD MINT. San Francisco, Cal., July 22.—The work of counting the gold coin in the mint has been completed by the experts in charge. The amount inspected and weighed was \$47,140,000. The coin was found intact to the dollar, and has now been checked up three times, by as many different sets of men, so there is no possibility of error. The completion of the count sets at rest the theory that the recent shortage of \$30,000 at the mint was the result of a miscount. Nothing whatever was disclosed by the secret service agents or Superintendent Leach relative to the search for the thief.

WANTED.—Bright boy at Enterprise office about 15 years old.



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